IN THE SPECIFICATION

Please replace the paragraph beginning at page 50, line 13, with the following rewritten paragraph:

The following composition was placed in a pressure kneader and was kneaded for 2 hours.

 α -Fe magnetic powder

100 parts by mass

(Hc=1885Oe, Co/Fe=20at%, [[ss]] $\underline{\sigma}$ s=138emu/g, BET=58m²/g, average major axis length =

 $0.10 \mu m)$

 α -Al₂O₃

6 parts by mass

(SUMITOMO CHEMICAL Co., Ltd., HIT-60A, average particle size = $0.20\mu m$)

 α -Al₂O₃

6 parts by mass

(SUMITOMO CHEMICAL Co., Ltd., HIT-82, average particle size = $0.13\mu m$)

Phosphoric ester

2 parts by mass

(TOHO CHEMICAL, PHOSPHANOL RE610)

Binder solution

49 parts by mass